

Message Text

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43

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 PA-01 PRS-01 USIA-06 /028 W

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R 200951Z FEB 76

FM AMEMBASSY MOSCOW

TO SECSTATE WASHDC 241

INFO USDOC WASHDC

AMEMBASSY BONN

AMEMBASSY BRUSSELS

LIMITED OFFICIAL USE MOSCOW 2586

USDOC FOR BEWT/TDAD, TPD, AND USSR

E.O. 11652: N/A

TAGS: ETRD, EEWT, BEXP, BE, WG, UR

SUBJECT: FURTHER DETAILS ON FRG AND BELGIAN FIRMS' CONTRACT TO
BUILD PAVILION AT NEW MOSCOW EXHIBITION CENTER

REF: MOSCOW 2437, MOSCOW 2151

1. FOLLOWING CONVERSATION REPORTED MOSCOW 2437 WITH BELGIAN
EMBASSY OFFICER, LOCAL GLAHE REP CONFIRMED TO COMOFF THAT
CONTRACT SIGNED FOR CONSTRUCTION OF PAVILION AT NEW MOSCOW
EXHIBITION CENTER. HE ADDED, HOWEVER, THAT 10-YEAR DM 56
MILLION CREDIT IS SUBSIDIZED BY BELGIAN GOVERNMENT SO THAT
INTEREST WILL BE ABOUT TWO PERCENT BELOW MARKET RATE. CREDIT
WILL BE REPAID BY SALES OF 50,000 SQUARE METERS OF DISPLAY
SPACE SOVIET CHAMBER OF COMMERCE AND INDUSTRY GUARANTEEING
ANNUALLY TO GLAHE, EITHER IN NEW PAVILION OR ELSEWHERE AT
SOVIET TRADE FAIRS.

2. WHEN COMOFF SUGGESTED NEW PAVILION WOULD NOT BE READY BY
OCTOBER 1977 CHEMISTRY EXHIBITION, GLAHE REP DEMURRED,
EXPLAINING THAT CONTRACT PROVIDED FOR SUFFICIENT PROGRESS
TOWARD COMPLETION BY THAT DATE SO THAT CHEMISTRY
EXHIBITION COULD BE HELD THERE. WHEN FULLY COMPLETED,
PAVILION WILL OFFER 14,000 SQUARE METERS OF DISPLAY SPACE,
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LOCATED ON MAIN FLOOR AND TWO HORSESHOE-SHAPED BALCONIES.

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Message Attributes

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Margaret P. Grafeld
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